

Micvotabart pelidotin, a non-cellular targeting ADC, remodels the tumor microenvironment in tumors from participants in a phase 1 dose escalation study

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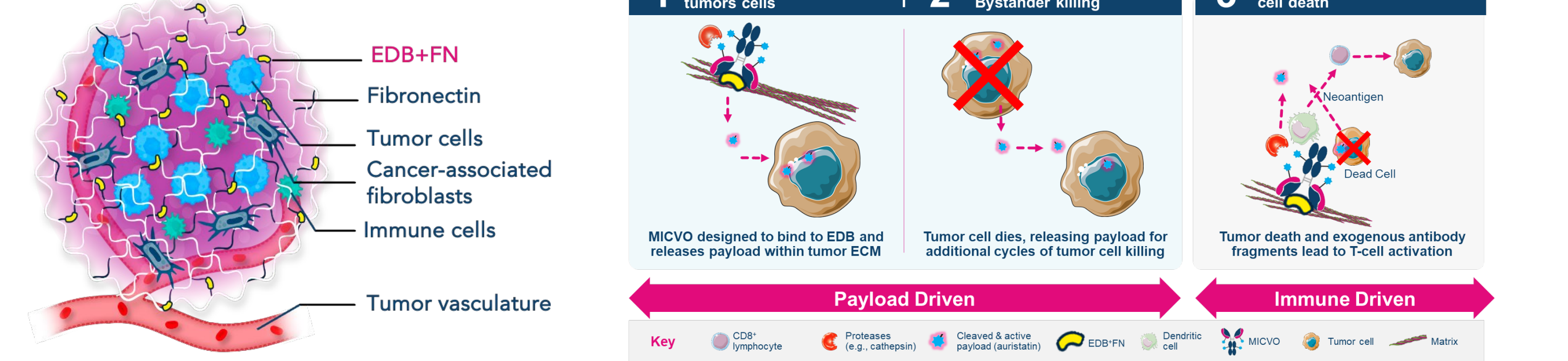
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Abstract: A113



Background

- Micvotabart pelidotin (MICVO, aka PYX-201) is a first-in-concept antibody-drug conjugate (ADC) targeting extradomain-B of fibronectin (EDB+FN), a non-cellular structural component within the tumor extracellular matrix that is highly expressed in tumors compared to normal adult tissues. EDB+FN, a splice variant of fibronectin, is known to be involved in tumor angiogenesis, proliferation, and metastasis.
- MICVO is designed to achieve anti-tumor activity via three mechanisms of action: 1) the cytotoxic, cell-permeable Auristatin-0101 payload directly kills tumor cells through disruption of microtubule formation, 2) the payload promotes additional tumor cell killing via the bystander effect, and 3) release of neoantigens from dying tumor cells induces immunogenic cell death.



- MICVO is currently being evaluated in a Phase 1 monotherapy trial (NCT05720117) and a Phase 1/2 combination trial with pembrolizumab (NCT06795412) for advanced solid tumors [1,2].
- Part 1 of the phase 1 dose escalation study assessed the safety, tolerability, pharmacokinetics, pharmacodynamics, and preliminary efficacy of MICVO monotherapy in participants with advanced solid tumors [3].

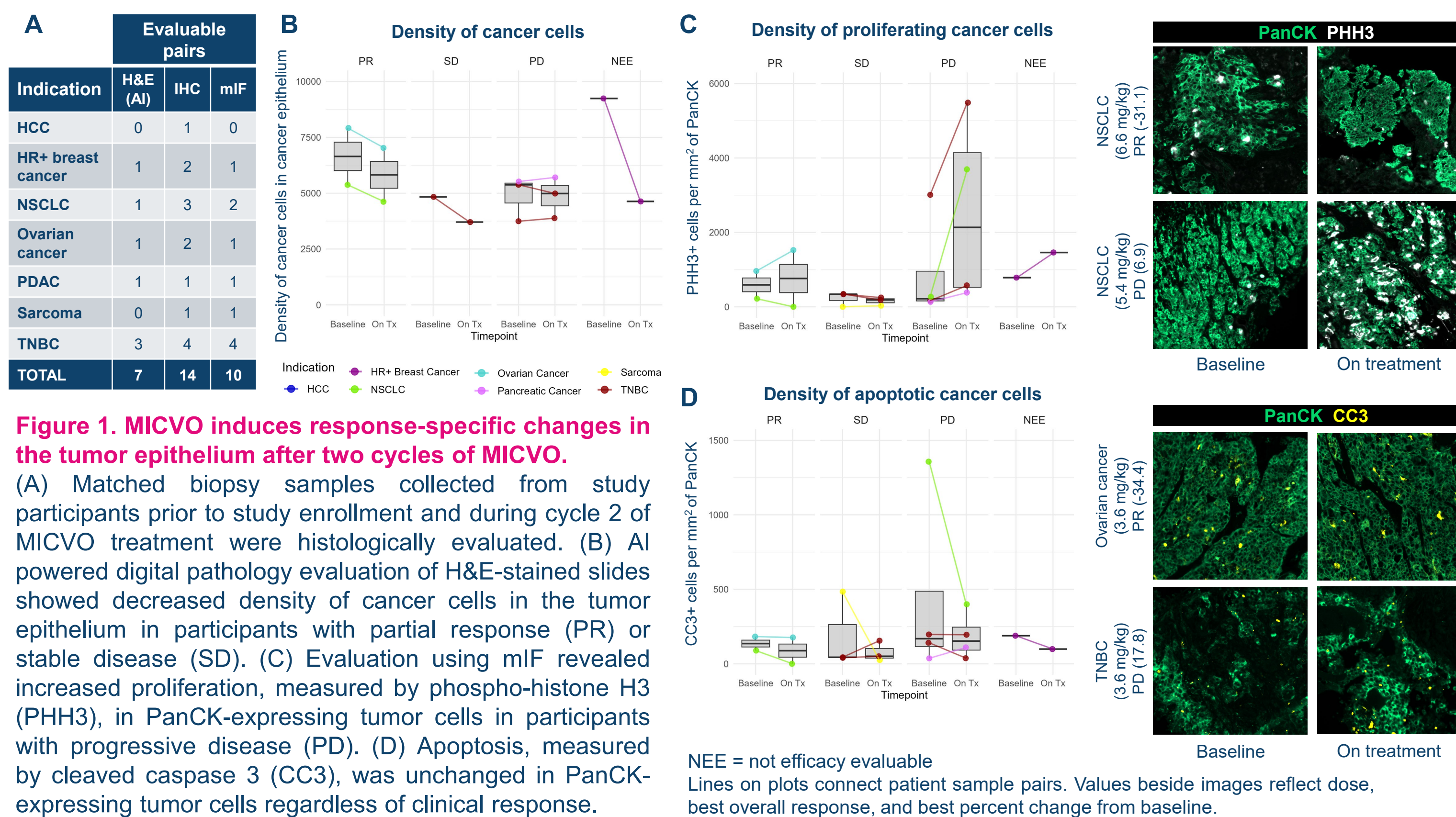
Key Eligibility Criteria	Eligible Tumor Types	Objectives & Endpoints										
- All-comers with no biomarker selection - Histologically or cytologically confirmed solid tumors - Locally advanced, recurrent/metastatic disease progressed on SoC - RECIST v1.1 measurable disease - ECOG PS 0-1 - Adequate organ function - Grade ≥ 2 neuropathy excluded	<table><tr><td>HCC</td><td>HNSCC</td></tr><tr><td>HR+ Breast Cancer</td><td>NSCLC</td></tr><tr><td>Ovarian Cancer</td><td>PDAC</td></tr><tr><td>Renal Cancer*</td><td>Sarcoma</td></tr><tr><td>Thyroid Cancer</td><td>TNBC</td></tr></table> *No patient was dosed in this Phase 1 study for Renal Cancer	HCC	HNSCC	HR+ Breast Cancer	NSCLC	Ovarian Cancer	PDAC	Renal Cancer*	Sarcoma	Thyroid Cancer	TNBC	<u>Primary</u> - Safety & tolerability - MTD - Determine dose(s) for next phase of development <u>Secondary</u> - ORR, DCR, DOR, TTR per RECIST v1.1 by Investigator - PK: C_{max}, T_{max}, half-life, total Antibody, free payload <u>Exploratory</u> - Blood and tumor tissue biomarker
HCC	HNSCC											
HR+ Breast Cancer	NSCLC											
Ovarian Cancer	PDAC											
Renal Cancer*	Sarcoma											
Thyroid Cancer	TNBC											

- Dose escalation study design: Treatment with MICVO IV Q3W until unacceptable toxicity or disease progression.
- This study has evaluated a wide range of doses from 0.3 mg/kg through 8.0 mg/kg, with 3.6-5.4 mg/kg identified as the potentially effective dose response range.
- Histologic approaches to characterize the tumor and stromal compartments were recently evaluated on nonclinical human tumor samples and in animal models [4-7].
- The objective of this poster is to deploy histological approaches [Poster A117] on the clinical tumor biopsies from the dose escalation study to characterize the pharmacodynamic response to MICVO in the TME.**

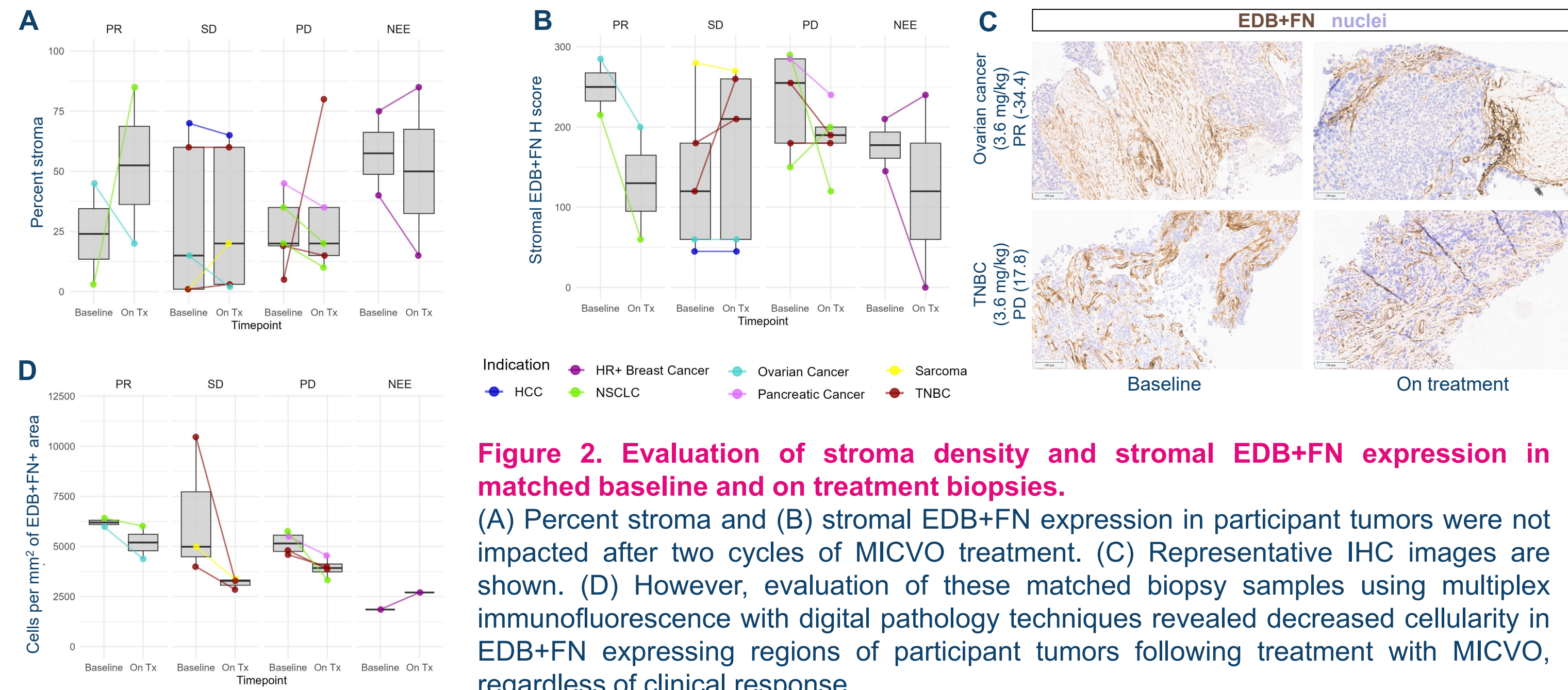
Methods

Baseline and matched on-treatment biopsies from participants in the dose escalation study were collected from the same anatomic locations prior to study treatment and during Cycle 2 of MICVO treatment, respectively. Biopsies were evaluated for pharmacodynamic biomarkers and correlation to clinical response. Best overall response (BOR), per RECIST v1.1 criteria, and best percent change from baseline were both as of 10/4/2024. H&E-stained tumor sections were evaluated by a board-certified pathologist for percent stroma and using PathAI PathExplore, stromal subtyping, and fibrosis models to annotate tissue regions and cell types and evaluate stromal architecture. EDB+FN immunohistochemistry (IHC) was performed using a novel assay [4] and scored by a board-certified pathologist to assess EDB+FN target expression, reported as stromal H scores. Custom multiplex-immunofluorescence (mIF) staining, coupled with digital pathology analysis [Poster A117], was deployed to assess changes in the TME.

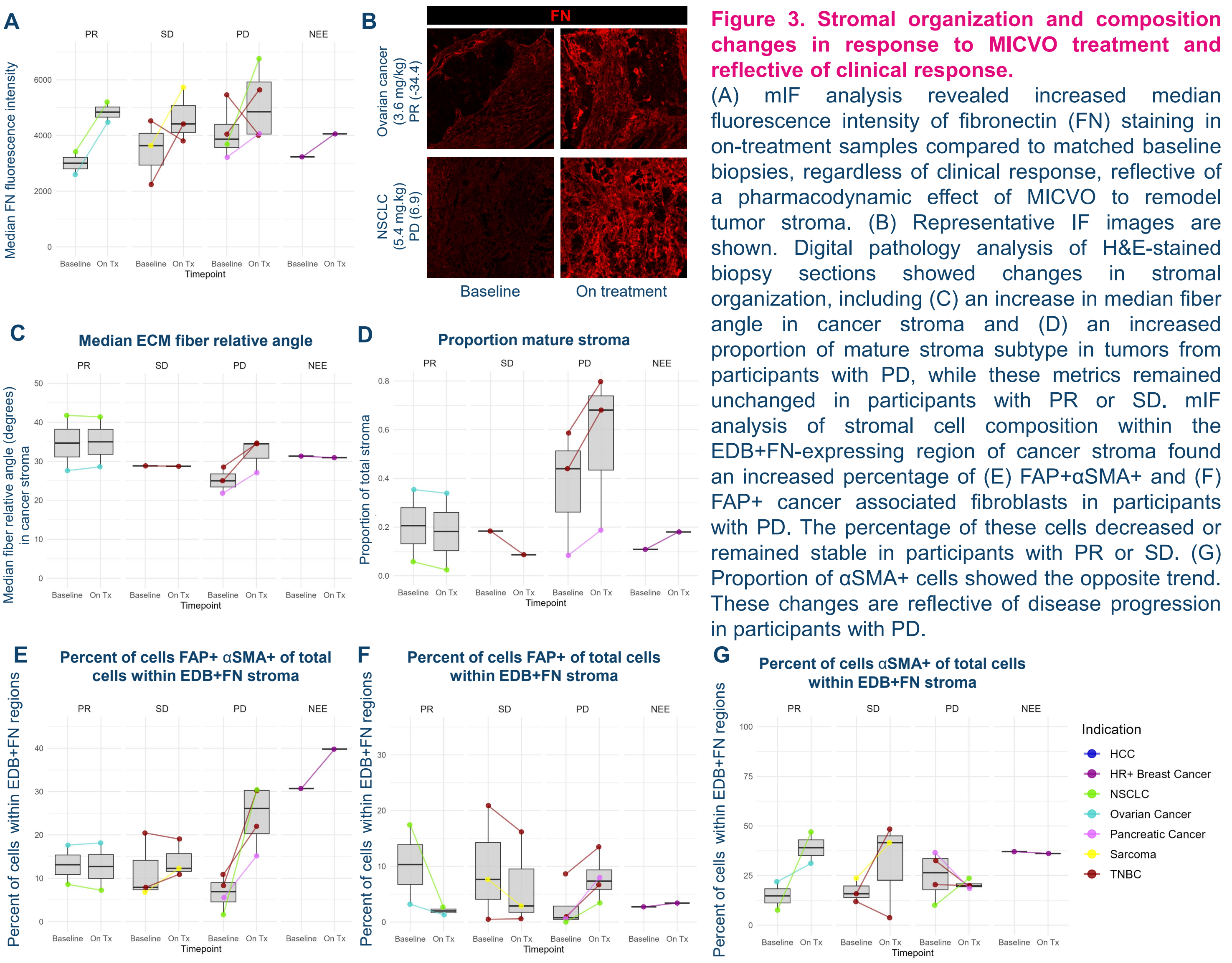
MICVO induces pharmacodynamic changes in the tumor epithelium after two cycles of treatment



MICVO reduces the density of cells in EDB+FN+ tumor stroma, but does not deplete expression of its target EDB+FN



Histological changes in tumor stroma reflective of drug activity and clinical outcome were evident after two cycles of MICVO treatment



Conclusions

- Histological evaluation of a limited set of matched pair biopsies from participants treated with MICVO in the dose escalation study demonstrated pharmacodynamic effects on both tumor cells and stromal remodeling across clinical responses, reflective of the mechanism of action of this novel non-cellular targeting ADC.
- Notably, MICVO reduced cellular density in both tumor epithelium and stroma compartments after two cycles of treatment but did not deplete EDB+FN expression in the cancer stroma, maintaining target expression.
- Pharmacodynamic effects of MICVO on stroma included increased FN fluorescence intensity and changes in stromal cell composition, reflective of stromal remodeling.
- MICVO's ability to mobilize an anti-tumor immune response is also under investigation in these biopsies [Poster A114].
- These pharmacodynamic changes will be further characterized in indication-specific expansion cohorts from the ongoing clinical evaluation of MICVO as monotherapy (NCT05720117) and in combination with pembrolizumab (NCT06795412).

References

[1] Roda Perez et al. ESMO 2025 Oct:1031eTIP.
[2] Piha-Paul et al. ESMO 2025 Oct: 1025eTIP.
[3] Cote et al. ESMO 2025 Oct: 965P.
[4] Lewandowski et al., Cancer Res 2024 March; 84(6_Supplement):2908.
[5] Facklam et al., Cancer Res 2025 April; 85(1_Supplement):3120

[6] Rodriguez et al., Cancer Res 2025 April; 81(1_Supplement):3137
[7] Wang et al., ESMO 2025 Oct: 1014eP.

ACKNOWLEDGEMENTS

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